

OCT 26 2009

TRUSTEES OF THE TRUST FUND
CITY OF PORTSMOUTH NEW HAMPSHIRE
MINUTES OF REGULAR MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, NH was held on Thursday, October 8, 2009.

Present were Michael Warhurst, Ben Anderson, Chairperson Lea Aeschliman, Brad Lown and Peter Torrey.

1. Upon motion, duly seconded, the minutes of the prior meeting were approved.
2. The Trustees then discussed the upcoming work session with the City Council on October 19th. All Trustees as well as Michael Warhurst, Ben Anderson and Peter Torrey will be present for that meeting.
3. Ben Anderson then reported on the financial status of the Prescott Park Arts Festival. The income to date for the 2009 season is \$511,000 with expenses of \$391,000 for a net income of \$119,000. Ben reported that this is perhaps the best season for the festival ever, financially. He also pointed out that the festival has capital needs, including chairs and lighting. Discussion was then had about what to present to the City Council at the work session. Ben noted that Fresh Local contributed about \$3,000 net income to the festival. The Trustees then discussed the use of the stage by local groups.
4. Michael Warhurst reported on some vandalism and a new park bench at Four Tree Island.

Upon motion duly seconded it was voted to adjourn at 9:00 a.m.



Bradley M. Lown, Temporary Secretary